



## Tax-free Charitable Contribution using Your Required Minimum Distribution (RMD)

For Child & Family Center supporters who are at least 70 1/2 and have a retirement savings account with a Required Minimum Distribution (RMD), you can make a tax-free charitable contribution to support our work with children and families.

An IRA charitable contribution satisfies the annual minimum distribution requirement for your IRA. You can decide to donate any part of your required distribution to charity and withdraw the rest of it as retirement income if you meet the minimum distribution requirement by the end of the calendar year.

Funds must be transferred directly from the IRA to Child & Family Center to qualify. If you withdraw the money from your IRA and later donate it, it won't qualify as a tax-free charitable distribution. Please contact Cheryl Jones at [cheryl.jones@childfamilycenter.org](mailto:cheryl.jones@childfamilycenter.org) for more information.

***Disclaimer: This information is not intended to provide legal or accounting advice or address specific situations. Please consult with your legal or tax advisor.***